UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 05, 2026

Mobia Medical, Inc.

(Exact name of Registrant as Specified in Its Charter)

Delaware	**001-43275**	**20-8573833**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**
2802 Flintrock Trace Suite 226 Austin, Texas		**78738**
(Address of Principal Executive Offices)		**(Zip Code)**

Registrant's Telephone Number, Including Area Code: 855 628-9375

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value per share	MOBI	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 5, 2026, Mobia Medical, Inc. issued a press release relating to its financial results for the quarter ended September 30, 2026. The full text of the press release is attached as Exhibit 99.1.

The information contained in this Current Report on Form 8-K and the Exhibit 99.1 attached hereto shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

Exhibit No.	Description
99.1	Press release dated November 5, 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MOBIA MEDICAL, INC.

Date: November 5, 2026

By: /s/ Bunker Curnes

Bunker Curnes
Chief Financial Officer

Exhibit 99.1

Mobia Medical Reports Third Quarter 2026 Financial Results

Delivers revenue growth of 73% in the third quarter and raises full year 2026 revenue guidance

Austin, Texas, November 5, 2026 — Mobia Medical, Inc. (Nasdaq: MOBI), a medical device company redefining stroke recovery for survivors living with life-altering motor impairments, today reported financial results for the quarter ended September 30, 2026.

Third Quarter 2026 and Recent Highlights

- Reported revenue of $15.6 million, representing 73% growth over the prior year period
- Achieved gross margin of 83.2%
- Increased average active territories in the quarter to 40, compared to 22.5 in the prior year period
- Announced inclusion of paired VNS in the updated 2026 AHA Guideline for stroke recovery
- Increased full year 2026 revenue guidance to be in the range of $57.0 million to $57.5 million compared to prior range of $54.0 million to $56.0 million

“This quarter, we delivered our strongest results yet. Revenue growth of 73% reflects the strength of our commercial execution and the predictable nature of our patient funnel,” said Richard Foust, President and Chief Executive Officer of Mobia Medical. “Additionally, we were pleased to announce the inclusion of paired VNS in the updated AHA Stroke guidelines for 2026, serving as validation of our evidence-based approach to stroke recovery and further recognition of how Vivistim® Paired VNS™ Therapy can redefine what is possible for stroke survivors. With our continued commercial traction and expanding territory footprint we are making substantial progress in generating greater access and awareness for this profoundly underserved patient population.”

Third Quarter 2026 Financial Results

Revenue increased by 73%, to $15.6 million for the third quarter of 2026, compared to $9.0 million for the third quarter of 2025. The growth was driven by broader adoption of the Vivistim System and increased product unit sales.

Gross profit increased by 81%, to $13.0 million for the third quarter of 2026, compared to $7.2 million for the third quarter of 2025. Gross margin was 83.2% for the third quarter of 2026, compared to 79.6% for the third quarter of 2025. The increase was primarily due to lower freight and tariff costs as a percentage of revenue and lower inventory write-offs compared to the prior year period.

Operating expenses increased 71% to $31.5 million for the third quarter of 2026, compared to $18.4 million for the third quarter of 2025, reflecting continued investment in the Company’s commercial organization to support revenue growth. The increase was primarily driven by higher personnel-related expenses, including increased headcount and higher sales commissions, as well as $2.2 million in additional stock-based compensation expense. Operating expenses declined as a percentage of revenue.

Net loss was $17.3 million, or $0.52 per share for the third quarter of 2026, compared to a net loss of $11.4 million, or $13.31 per share for the third quarter of 2025. The year-over-year improvement in net loss per share primarily reflects the significant increase in weighted-average common shares outstanding following the Company's IPO and the related conversion of its outstanding redeemable convertible preferred stock and convertible notes into common stock.

As of September 30, 2026, cash and cash equivalents totaled $160.7 million.

2026 Outlook

The Company now expects revenue for the full year 2026 to be in the range of $57.0 million to $57.5 million, representing growth of 78% to 79% over the full year 2025, compared to the prior range of $54.0 million to $56.0 million.

Conference Call and Webcast Details

The Company will host a conference call today, November 5, 2026, at 1:30 p.m. PT / 4:30 p.m. ET to discuss its third quarter 2026 financial results. Those interested in listening to the conference call should register online using this link. Once registered, participants will receive dial-in numbers and a unique PIN to join the call. Participants are encouraged to register more than 15 minutes prior to the start of the call. A live and archived webcast can also be accessed via the News & Events page of the investor section of Mobia Medical's website.

About Mobia Medical, Inc.

Mobia Medical, Inc. is a medical device company redefining stroke recovery for survivors living with life-altering motor impairments. The Company's Vivistim® Paired VNS™ System is the first and only clinically validated, FDA-approved implantable solution designed to improve upper limb function in chronic ischemic stroke survivors with moderate to severe upper extremity impairments. Therapy with the Vivistim® Paired VNS™ System combines targeted vagus nerve stimulation with functional movement to promote neuroplasticity and drive meaningful improvements in motor function. Mobia Medical is mobilizing patients, providers, and care partners to establish a better way forward in stroke care.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve substantial risks and uncertainties. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including statements regarding Mobia Medical's full year 2026 revenue guidance and the assumptions underlying that guidance and Mobia Medical's plans to broaden its commercial reach and accelerate patient access to the Vivistim System. Forward-looking statements can be identified by terms such as "anticipate,"

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“believe,” “contemplate,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms. Mobia Medical cannot assure you that the forward-looking statements in this press release will prove to be accurate. Information in this press release may also include statements relating to past performance, which should not be regarded as a reliable indicator of future performance. Forward-looking statements are based on current expectations and assumptions together with projections of the future, which are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially and adversely from those expressed or implied. These risks and uncertainties include, among others, those discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and elsewhere in Mobia Medical’s filings with the U.S. Securities and Exchange Commission. These statements speak only as of the date of this press release, and Mobia Medical undertakes no obligation to update or revise any forward-looking statements except as required under applicable law. Mobia Medical may not actually achieve the plans, intentions, or expectations disclosed in its forward-looking statements, and you should not place undue reliance on these forward-looking statements.

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Mobia Medical, Inc.
Condensed Statements of Operations
(Unaudited)
(in thousands, except share and per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Revenue	$ 15,616	$ 9,012	$ 41,195	$ 21,347
Cost of goods sold	2,616	1,836	7,016	4,035
Gross profit	**13,000**	**7,176**	**34,179**	**17,312**
Operating expenses				
Research and development costs	2,548	1,605	6,518	4,377
Selling, general and administrative expenses	28,983	16,828	81,055	44,956
Total operating expenses	**31,531**	**18,433**	**87,573**	**49,333**
Loss from operations	**(18,531)**	**(11,257)**	**(53,394)**	**(32,021)**
Other income (expense)				
Change in fair value of convertible notes payable	—	—	(4,870)	—
Interest expense	(257)	(244)	(868)	(724)
Other income, net	1,445	79	3,008	183
Total other income (expense), net	**1,188**	**(165)**	**(2,730)**	**(541)**
Loss before income taxes	**(17,343)**	**(11,422)**	**(56,124)**	**(32,562)**
Provision for income taxes	(2)	(1)	(4)	(4)
Net loss attributable to common stockholders	**$ (17,345)**	**$ (11,423)**	**$ (56,128)**	**$ (32,566)**
Net loss per share attributable to common stockholders				
Basic	**$ (0.52)**	**$ (13.31)**	**$ (3.14)**	**$ (38.72)**
Diluted	**$ (0.52)**	**$ (13.31)**	**$ (3.14)**	**$ (38.72)**
Weighted average shares used to compute net loss per share				
Basic	**33,302,302**	**858,354**	**17,888,770**	**841,030**
Diluted	**33,302,302**	**858,354**	**17,888,770**	**841,030**

Mobia Medical, Inc.
Condensed Balance Sheets
(Unaudited)
(in thousands)

	September 30, 2026	December 31, 2025
	(unaudited)	
Assets		
Current assets		
Cash and cash equivalents	$ 160,692	$ 33,587
Accounts receivable	7,005	4,435
Inventory	8,351	5,457
Deferred offering costs	—	935
Other current assets	2,175	1,943
Total current assets	178,223	46,357
Property and equipment, net	1,941	669
Right-of-use assets — operating leases	860	1,068
Other assets	143	55
Total assets	$ 181,167	$ 48,149
Liabilities and stockholders' equity (deficit)		
Current liabilities		
Accounts payable	$ 3,300	$ 2,223
Operating lease liabilities, current	358	358
Product warranty liability	1,572	844
Accrued payroll, commissions, and bonuses	7,399	4,854
Accrued offering costs	—	935
Accrued and other current liabilities	2,486	992
Total current liabilities	15,115	10,206
Warrant liabilities	134	865
Notes payable, net of discount and deferred financing costs	7,301	7,130
Convertible notes payable	—	—
Operating lease liabilities, non-current	708	948
Total liabilities	23,258	19,149
Redeemable convertible preferred stock	—	179,773
Stockholders' equity (deficit)		
Common stock	333	9
Additional paid-in capital	371,493	7,007
Accumulated deficit	(213,917)	(157,789)
Total stockholders' equity (deficit)	157,909	(150,773)
Total liabilities and stockholders' equity (deficit)	$ 181,167	$ 48,149

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